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## Reno's Montage sells 4 new penthouses for \$2.2 million



The Montage is pictured in this 2009 file photo. / Andy Barron/RGJ file

San Francisco-based The Mark Co., the sales and marketing firm for downtown Reno's Montage, announced the sale of four new Montage penthouses for a total of \$2.2 million.

The Montage has sold 289 of its 376 residences including nine of 14 penthouses. The building has closed a total of 10 units per month since March, with sales expected to continue at the rate through the end of 2013.

"The rapid sales volume at the Montage can be attributed in part to a lack of high-end condominium inventory in Reno, as well as developer ST Residential's partnership with Wells Fargo," said Alan P. Mark, founder and president of the Mark Co.

One buyer purchased two penthouses for more than \$1 million. The other two units were sold for \$460,000 and \$715,000. Homes ranged from two to three bedrooms between 2,000 to 3,300 square feet.

Previously the site of the Golden Phoenix Hotel and Casino, it was converted to a luxury condominium building.