

THE MARK COMPANY
234 First Street
San Francisco, CA 94105
www.TheMarkCompany.com

Rubenstein Public Relations
Contact: Joshua Greenwald
212-843-8037; jgreenwald@rubensteinpr.com

FOR IMMEDIATE RELEASE

**THE MARK COMPANY ANNOUNCES THE MONTAGE IN RENO
SELLS FOUR NEW PENTHOUSES**

City's Fastest-Selling Community Now More Than 75% Percent Sold

Reno, Nev. – July 22, 2013 – [The Mark Company](http://www.TheMarkCompany.com), one of the nation's leading real estate sales and marketing firms, today announced the sale of four new penthouses at [The Montage](#) in Reno for a total of \$2.2 million.

Penthouse 2308, a two-bedroom, 2,023-square-foot residence with library, has sold for \$445,000. Penthouse 2309, a three-bedroom, 2,659-square foot residence, sold to the same buyer for \$585,000. A separate buyer purchased Penthouse 2311, a two-bedroom, 2,045-square-foot home with library, for \$460,000. The fourth penthouse 2313, a three-bedroom, 3305-square-foot residence sold for \$715,000.

Reno's fastest selling community, The Montage has now sold 289 of its 376 residences including nine of 14 penthouses. The building has closed a total of 10 units per month since March, with sales expected to continue at the current rate through the end of 2013.

"The rapid sales volume at The Montage can be attributed in part to a lack of high-end condominium inventory in Reno, as well as developer ST Residential's partnership with Wells Fargo, which is offering qualified buyers the most competitive rates for 30-year fixed mortgages in Nevada," stated Alan P. Mark, Founder and President of The Mark Company, the exclusive sales and marketing firm for the building.

The duplex penthouses at The Montage feature floor-to-ceiling windows, spacious private terraces, ceilings up to 10 feet and wood flooring throughout, along with custom lighting, professional stainless steel appliances, master bedroom suites with walk-in closets, and parking spaces for four cars.

Building amenities include a Zen-inspired lobby, 17,000-square-foot landscaped pool terrace, half-acre of outdoor gardens, garden deck with fenced in dog run, a 2,900-square-foot state-of-the-art fitness center, owners lounge, storage lockers and a 24-hour front desk.

Previously the site of the Golden Phoenix Hotel and Casino, the converted condominium was completely rebuilt to incorporate sustainable site planning, water and energy efficiency, material and resource conservation and indoor environmental quality.

The Montage is located in the heart of downtown with exciting new restaurants, cafes, art galleries and more just a short distance away. Close to the Sierra Nevada and a multitude of outdoor pursuits, Reno was named one of “the Fifty Next Great Adventure Towns” by *National Geographic Adventurer*.

#

About The Mark Company: The Mark Company (TMC) is a premier real estate sales and marketing firm. Headquartered in San Francisco, the company represents high profile residential projects in leading markets throughout the Western United States. Founded in 1997 by President Alan P. Mark, TMC delivers a proven approach to the strategic planning, marketing and sales of new developments, ranging from luxury buildings in urban locations to mixed use properties in suburban settings. The firm is a trusted partner to leading residential developers and financial institutions such as Tishman Speyer, iStar Financial and Bosa Development. With emergent technologies and an unmatched team of professionals at its core, it provides a full range of services including market leading research, product design, marketing, and sales strategy. Since 2008, TMC has closed more than 6,700 units and generated over \$4 billion in sales volume for some of the nation’s most notable and successful developments including One Hawthorne and the St. Regis Residences in San Francisco, Spire in Denver, Bayside at the Embarcadero in San Diego, Barker Block and Evo South in Los Angeles, and The Martin in Las Vegas. For more information, visit www.TheMarkCompany.com.